

Message Text

LIMITED OFFICIAL USE

PAGE 01 SEOUL 03617 030832Z
ACTION XMB-04

INFO OCT-01 EA-07 ISO-00 SSO-00 OES-07 ERDA-05 INRE-00
USIE-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03
INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 LAB-04
EPG-02 SIL-01 OMB-01 FEA-01 NRC-05 /065 W
-----030844Z 105779 /10
O 030758Z MAY 77
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC IMMEDIATE 3626

LIMITED OFFICIAL USE SEOUL 3617

PASS EXIMBANK

EO 11652: N/A
TAGS: EFIN KS
SUBJ: U.S. EXIMBANK FUNDING FOR COMBINED CYCLE POWER PLANTS

REF: SEOUL 3468, MAYHEW-BENNETT TELCON 5/2

1. REF TELCON STATED THAT EXIM WOULD AGREE TO ACCEPT
KDB GUARANTEE ON SUBJECT LOAN IF ROKG AGREED TO PROVIDE
ROKG REPAYMENT GUARANTEE AS A SUBSTITUTE ON THIS AND
PRIOR PROJECTS FINANCED BY EXIM WHEN ASSETS SO FINANCED
WERE TRANSFERRED FROM KECO OR PUT UNDER THE CONTROL OF
ANOTHER ENTITY.

2. EPB ASSISTANT MINISTER S.K. LEE TOLD ECON COUNSELOR
THAT "THE ROKG HAD NO WAY TO REFUSE SINCE THE COBINED
CYCLE PLANT WAS VERY URGENT." HE WAS, HOWEVER, UNCLEAR
AS TO THE REASON EXIM WAS ASKING FOR THIS CONTINGENT
GUARANTEE.

3. REFTTEL MAKES THE CASE FOR EARLIEST POSSIBLE
APPROVAL OF THIS LOAN. WE CONTINUE TO HOLD THAT VIEW.
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SNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ELECTRIC POWER PLANTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 03-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SEOUL03617
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770154-0424
Format: TEL
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770599/aaaadhto.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 66d0309b-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 SEOUL 3468
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2654458
Secure: OPEN
Status: NATIVE
Subject: U.S. EXIMBANK FUNDING FOR COMBINED CYCLE POWER PLANTS
TAGS: EFIN, KS, XMB
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/66d0309b-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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